

LETTER OF AUTHORITY

To,

RAJGUL SECURITIES PVT. LTD
474-475 Aggarwal Millennium Tower-2,
Netaji Subhash Place, Pitampura,
Delhi-110034

Client Name - _____

Email - _____

Client Code - _____

Date - _____

Dear Sir,

Sub: Letter of Authority

I/We am/are dealing in securities with you at NSE/BSE Capital Market/Future & Options Segment and in order to facilitate ease of operations. I/We authorize you as under:

1. I/We hereby confirm that the Trading code and the unique client code allotted to me/us is as above.
2. I/We authorize you to set-off outstanding balance in any of my/our Account(s) against credits available or arising in any other Accounts maintained with you irrespective of the fact that such credits in the Accounts may pertain to transactions in any segment of the Exchange and / or against the value of cash margin or collateral shares provided to you by me/us.
3. I/We authorize you to send me contract notes and/or other documents electronically through e-mail on my designated e-mail address and I/We will not hold you responsible under any circumstances in the event of an e-mail sent getting bounced due to any reason whatsoever beyond your control.
4. I/We hereby authorize you not to provide me/us Order confirmations/ Modifications/Cancellation and/or Trade Confirmation slips to avoid unnecessary paper work. I/We agree to obtain the required details from contract notes issued by you through e-mail and they will not be disputed by me in the said account.
5. I/We authorize you to retain credit balances in any of my/our accounts and to use the excess funds towards my/our margin/future trade obligations at both the segments of the exchange unless I/We instruct you otherwise.
6. I/We authorize you to retain securities in your Demat account for my/our margin/ future trade obligations at both the segments unless I/We instruct you to transfer the same to my/our Account(s).
7. I/We authorize you to consider my/our telephonic/verbal instructions for order placing/order modification/order cancellation as a written instruction and give us all the confirmation verbally unless instructed otherwise in writing. I/We am/are agreeable getting the required details from contracts issued by you and all actions undertaken in this behalf will not be disputed by me.
8. I/We understand that I/We can collect contract notes, bills, securities, etc. from your office/website www.rajgul.com as per my/our convenience.
9. I/We will completely rely on the log reports of your dispatching software as a conclusive proof of dispatches of an e-mail to me and will not dispute the same.
10. I/We will inform you of any change in my e-mail address, in future either by registered post or through a digitally signed e-mail.
11. Trading at NSE/BSE is in electronic mode, based on VSAT, Lease line, ISDN, Modem and VPN, combination of technologies and computer systems to place and route orders. I/We understand that there exists a possibility of communication failure or system(s) problem or slow or delayed response from system or trading halts, or any such other problem/glitch whereby you are not being able to establish connection/access to the trading system/network, beyond your control and that it may result in causing delays in processing buy or sell orders either in part or in full. I/We agree that I/We shall be fully liable and responsible for any such problems/glitch.

12. I/We authorize you to maintain my/our running account in your books to avoid daily settlement clearance of transaction(s) between us and keep the securities purchased by me in your beneficiary account to be adjusted against purchase/sale in ensuing settlements.
13. I/We confirm that I/We will not sublet the trading terminals on any terms of connectivity from my place without your prior approval.
14. I/We agree that all fines, penalties and charges levied on you due to my/our act/deeds or transactions may be fully recovered by you from my/our account.
15. I/We undertake that I/We have taken note of the email id - complaint@rajgul.com to register any complaints/ grievances occurring during the period of my/our relationship with you.
16. I/We agree that in case there are any changes in terms and condition or any additions thereto by NSE/BSE/SEBI, such changes can be communicated to me on the above-mentioned e-mail address and a copy of which be sent to me/us by courier and such changes/additions will be treated as accepted by me/us.
17. I/We also understand that the onus of declaring the details of any action taken against me/us by any financial sector regulator shall lie on me/us and I/We agree that you shall not be held responsible for any consequences arising from any misrepresentation made by me/us.
18. I/We also undertake to bring any dispute arising from statement of accounts or settlement so made to your notice within seven working days from the date of receipt of funds/securities or statement as the case may be, in the absence of which it shall be assumed to be accepted and no further queries shall be entertained.

I/We further wish to have settlement of my account (funds and securities) once in a month / quarter (select your choice). I/We understand that settlement amount shall be subject to retention of requisite securities/ funds towards outstanding obligations and the funds required to meet margin obligations for the next 5 trading days, calculated in the manner specified by SEBI/ Exchange and details mentioned in the "Statement of Account" at the time of settlement. I/We authorise you to send the statement of account on funds and securities as on the date of settlement to my/our e-mail ID registered with you. I/We understand that I/We can obtain a copy of the same from your office.
19. I/We agree that I/We may revoke any/all of the above authorisations any time by giving you a written notice at least seven days in advance. I/We also undertake to clear all my/our dues to you before serving revocation of this authorization else you are hereby authorized to recover all my/our dues in my/our ledger till date and then affect the revocation.

Thanking you,

Yours faithfully,

(Client Signature)